

Halpin, Mike

From: Halpin, Mike
Sent: Monday, October 22, 2001 8:29 AM
To: David Dee (E-mail)
Subject: Reliant / Indiantown

David -

1) we sent out the extension letter for Indiantown's CO2 Recovery Plant last week. Expiration date is 1/1/2005.
2) Concerning Reliant - I have spoken to Al Linero, and he advises me that the issue concerning *removal* of the gas/oil ratio requirement has come up twice before, and here is how we addressed it in those 2 cases:

- a) we removed the provision from Enron Midway in exchange for a "2 for 1" provision (i.e. allowed one MMBtu of oil to be burned for every 2 MMBtu of gas burned).
- b) At Enron Pompano, we have agreed to hold off on the gas/oil limitations until after 2004, at which time the Gulfstream pipeline and FGT Phases V and VI will be complete, along with the possibility of an LNG/pipeline feed to Florida.

In order to move forward, can you advise if either one of these solutions is workable for Reliant?

Thanks
Mike