

PALMETTO POWER L.L.C.

1000 Louisiana, Suite 5800
Houston, Texas 77002-5050
(713) 507-6400

January 14, 2005

RECEIVED

JAN 18 2005

BUREAU OF AIR REGULATION

Administrator, New Source Review Section
Florida Department of Environmental Protection
2600 Blair Stone Road
Tallahassee, Florida 32399-2400
Attention: Mr. A.A. Linero, P.E.
Mr. Jeff Koerner

RE: Request for Voluntary Revocation of Permit
Permit No. PSD-FL-277B Facility ID No. 970073
PALMETTO POWER PROJECT, OSCEOLA COUNTY, FLORIDA

Dear Mr. Linero and Mr. Koerner:

We wish to inform you that due to local market conditions, a business decision has been made to cease all development activities associated with the Palmetto Power Project. No construction activities of any kind were ever initiated on or at the project site. Therefore we respectfully request a voluntary revocation of the Project's Air Permit as issued by your office.

Please let me know if you require specific forms to be completed associated with this voluntary revocation. I do wish to thank you both very much for your assistance and support throughout Palmetto Power's permitting process and sincerely hope that we will be able to work with your Agency on another project at some point in the future.

Please note that some of the historical correspondence associated with this project was executed by or on behalf of Rick Bowen, Executive Vice President. Mr. Bowen is no longer with Dynegy; therefore please send any subsequent communications to my attention and I will promptly respond. I can be contacted at the Houston address above, or via phone at (713) 767-8961, and/or via email at starla.lacy@dynegy.com.

Sincerely,



Starla Lacy
Sr. Director, Environmental